



# RISK MANAGEMENT AND ISO27001 SECURITY CONTROL REQUIREMENTS

## SNAPSHOT

This customer, one of Australia's largest retailers, operates a chain of discount department stores with a growing online presence. For over 40 years this brand has developed a strong reputation for providing quality products at affordable prices. With 520 stores across Australia and New Zealand, and offices in Australia and around the world, the company employs more than 46,000 team members all focused on delivering products that provide customers value and quality.

## CHALLENGE

The retailer faced the challenge of managing a backlog of third-party Risk Assessments and the implementation of ISO27001 compliance with a limited workforce. This backlog posed security risks and could have hindered the organisation's ability to manage and mitigate risks effectively leaving them vulnerable to security breaches, data loss, and other potential threats.





**PRISM CYBER**  
BY CUBE NETWORKS

## APPROACH

To address the retailer's challenges, Prism Cyber executed a comprehensive strategy focused on ISO27001 implementation and Third-Party Risk assessments. Leveraging tools like SharePoint, Instant ISO27001, and UpGuard, Cube meticulously planned tasks and engaged internal stakeholders. This approach streamlined security control compliance, is assisting with mitigating risks, and simplified the Third-Party Risk Questionnaire, fortifying cybersecurity practices and ensuring regulatory compliance.

## OBJECTIVE

To provide Information Security expertise and leadership in assisting to update the backlog of Third-Party Risk Assessments, contribute to ISO27001 implementation and compliance, and to simplify the Third-Party Risk Management.

## OUTCOMES

Third Party Risk Assessments completed, aligning to ISO27001 Information Security requirements.

Enhanced Security controls and simplification of the Third-Party Risk Assessment Questionnaire, improving efficiency and accuracy.

Successfully trained and supported the retailer's internal team to implement ISO27001 control requirements, ensuring sustained compliance and security.

## KEY RESULTS ACHIEVED

Reduction in the backlog of third-party Risk Assessments through efficient and organised processes.

Comprehensive compliance documentation.

Simplification and optimisation of the Third-Party Risk Questionnaire.

Fast and responsive turnaround time with effective communication throughout.